

## FINAL TERMS DATED 10 DECEMBER 2020

**BNP Paribas Issuance B.V.**  
*(incorporated in The Netherlands)*  
*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

**BNP Paribas**  
*(incorporated in France)*  
*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Warrant and Certificate Programme)

### EUR "Open End Turbo BEST" Certificates relating to a Share

**BNP Paribas Arbitrage S.N.C.**  
*(as Manager)*

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 37 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 July 2020, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing on the following website(s): [www.produitsdebourse.bnpparibas.fr](http://www.produitsdebourse.bnpparibas.fr) for public offering in France and [www.bnpparibasmarkets.be](http://www.bnpparibasmarkets.be) for public offering in Belgium and copies may be obtained free of charge at the specified offices of the Security Agents.**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Securities issued	No. of Securities	Mnemonic Code	Issue Price per Security	Call / Put	Exercise Price	Capitalised Exercise Price Rounding Rule	Security Threshold Rounding Rule	Security Percentage	Dividend Percentage	Interbank Rate 1 Screen Page	Financing Rate Percentage	Redemption Date	Parity
FRBNPP0238H4	70,000	70,000	0I5AB	EUR 0.35	Put	EUR 65.0608	Downwards 4 digits	Downwards 4 digits	0%	100%	EURIBOR1MD=	-4%	Open End	20
FRBNPP0238I2	20,000	20,000	1I5AB	EUR 0.67	Put	EUR 73.9750	Downwards 4 digits	Downwards 4 digits	0%	100%	EURIBOR1MD=	-4%	Open End	10
FRBNPP0238J0	40,000	40,000	2I5AB	EUR 0.25	Put	EUR 65.6864	Downwards 4 digits	Downwards 4 digits	0%	100%	EURIBOR1MD=	-4%	Open End	10
FRBNPP0238K8	55,000	55,000	3I5AB	EUR 0.72	Call	EUR 52.7296	Upwards 4 digits	Upwards 4 digits	0%	85%	EURIBOR1MD=	+4%	Open End	10
FRBNPP0238L6	40,000	40,000	4I5AB	EUR 0.58	Put	EUR 605.2800	Downwards 4 digits	Downwards 4 digits	0%	100%	EURIBOR1MD=	-4%	Open End	40

Series Number / ISIN Code	Type of Share	Share Company / Share	Share Currency	ISIN of Share	Reuters Code of Share / Reuters Screen Page	Share Company Website	Exchange	Exchange Website
FRBNPP0238H4	Ordinary	Anheuser-Busch InBev SA/NV	EUR	BE0974293251	ABI.BR	<a href="http://www.ab-inbev.com">www.ab-inbev.com</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>
FRBNPP0238I2	Ordinary	Amundi SA	EUR	FR0004125920	AMUN.PA	<a href="http://www.amundi.com">www.amundi.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
FRBNPP0238J0	Ordinary	EUROFINS SCIENTIFIC SE	EUR	FR0014000MR3	EUFI.PA	<a href="http://www.eurofins.com">www.eurofins.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>
FRBNPP0238K8	Ordinary	KBC Groep NV	EUR	BE0003565737	KBC.BR	<a href="http://www.kbc.be">www.kbc.be</a>	Euronext Brussels	<a href="http://www.euronext.com">www.euronext.com</a>
FRBNPP0238L6	Ordinary	Kering	EUR	FR0000121485	P RTP.PA	<a href="http://www.kering.com">www.kering.com</a>	Euronext Paris	<a href="http://www.euronext.com">www.euronext.com</a>

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 9 December 2020.
4. **Issue Date:** 10 December 2020.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
  - (a) Certificates.
  - (b) The Securities are Share Securities.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) and Annex 9 (Additional Terms and Conditions for OET Certificates) shall apply.

Unwind Costs: Not applicable.

Waiver of Set-Off: Not applicable.

Essential Trigger: Applicable.
7. **Form of Securities:** Dematerialised bearer form (*au porteur*).
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).

Issuer's Option to Substitute: Not applicable.
10. **Rounding Convention for cash Settlement Amount:** Not applicable.
11. **Variation of Settlement:**
  - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:**
  - ETS Payout:**

**Leverage Products:**

ETS Final Payout 2210.  
Call Securities or Put Securities (see the Specific Provisions for each Series above).
  - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Conversion Rate:** Not applicable.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("**EUR**").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services.
20. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.  
1 rue Laffitte 75009 Paris, France.
21. **Governing law:** French law.

22. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

23. **Index Securities:** Not applicable.

24. **Share Securities/ETI Share Securities:** Applicable.

Share Securities: Applicable.

(a) **Share(s)/Share Company/Basket Company/GDR/ADR/ETI Interest/Basket of ETI Interests:** In respect of a Series, the share specified in the Type of Share and issued by the Share Company in each case in respect of such Series in Specific Provisions for each Series above (each a "**Share**").

(b) **Relative Performance Basket:** Not applicable.

(c) **Share/ETI Interest Currency:** See the Specific Provisions for each Series above.

(d) **ISIN of Share(s)/ETI Interest(s):** See the Specific Provisions for each Series above.

(e) **Exchange(s):** See the Specific Provisions for each Series above.

(f) **Related Exchange(s):** All Exchanges.

(g) **Exchange Business Day:** Single Share Basis.

(h) **Scheduled Trading Day:** Single Share Basis.

(i) **Weighting:** Not applicable.

(j) **Settlement Price:** Official closing price.

(k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.

(l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.

(m) **Redemption on Occurrence of an Extraordinary Event:** Market Value: Applicable.  
If the Calculation Agent determines that an Extraordinary Event constitutes a force majeure, Share Condition 4.2(b)(vi) or 4.2(d)(vi) applies.

(n) **Share/ETI Interest Correction Period:** As per Conditions.

(o) **Dividend Payment:** Not applicable.

(p) **Listing Change:** Applicable.

(q) **Listing Suspension:** Applicable.

(r) **Illiquidity:** Applicable.

(s) **Tender Offer:** Applicable

(t) **Hedging Liquidity Event:** Not applicable.

25. **ETI Securities:** Not applicable.

26. **Debt Securities:** Not applicable.

27. **Commodity Securities:** Not applicable.

28. **Currency Securities:** Not applicable.

29. **Futures Securities:** Not applicable.

30. **OET Certificates:** Applicable.

(a) **Final Price:** As per OET Certificate Conditions.

- (b) **Valuation Date:** As per OET Certificate Conditions.
- (c) **Exercise Price:** See the Specific Provisions for each Series above.
- (d) **Capitalised Exercise Price:** Capitalised Exercise Price applicable, in accordance with the OET Certificate Conditions.
- OET Website(s):  
[www.produitsdecourse.bnpparibas.fr](http://www.produitsdecourse.bnpparibas.fr)  
[www.bnpparibasmarkets.be](http://www.bnpparibasmarkets.be)
- Local Business Day Centre(s): Paris.
- (e) **Capitalised Exercise Price Rounding Rule:** See the Specific Provisions for each Series above.
- (f) **Dividend Percentage:** See the Specific Provisions for each Series above, subject to adjustment by the Calculation Agent in accordance with the OET Certificate Conditions.
- (g) **Financing Rate:**
- (i) **Interbank Rate 1 Screen Page:** See the Specific Provisions for each Series above.
  - (ii) **Interbank Rate 1 Specified Time:** As per OET Certificate Conditions.
  - (iii) **Interbank Rate 2 Screen Page:** Not applicable (i.e. Interbank Rate 2 means Zero (0)).
  - (iv) **Interbank Rate 2 Specified Time:** Not applicable.
  - (v) **Financing Rate Percentage:** See the Specific Provisions for each Series above.
  - (vi) **Financing Rate Range:** In respect of Call Securities: 0% / +25%.  
In respect of Put Securities: -25% / 0%.
- (h) **Automatic Early Redemption:** Applicable.
- (i) **Automatic Early Redemption Payout:** Automatic Early Redemption Payout 2210/2.
  - (ii) **Automatic Early Redemption Date:** Not applicable.
  - (iii) **Observation Price:** Traded price.
  - (iv) **Observation Price Source:** Exchange.
  - (v) **Observation Price Time(s):** At any time during the opening hours of the Exchange.
  - (vi) **Security Threshold:** As per OET Certificate Conditions.
- The Security Threshold in respect of a Relevant Business Day will be published as soon as practicable after its determination on the OET Website(s), as set out in § 30(d).
- (vii) **Security Threshold Rounding Rule:** See the Specific Provisions for each Series above.
  - (viii) **Security Percentage:** See the Specific Provisions for each Series above.
  - (ix) **Minimum Security Percentage:** Not applicable.
  - (x) **Maximum Security Percentage:** Not applicable.
  - (xi) **Reset Date:** Option 2 is applicable.
31. **Illegality (Condition 7.1) and Force Majeure (Condition 7.2):** Illegality: Market Value.
- Force Majeure: redemption in accordance with Condition 7.2(a).

32. **Additional Disruption Events and Optional Additional Disruption Events:** (a) Additional Disruption Events: Not applicable.  
 (b) The following Optional Additional Disruption Events apply to the Securities: Significant Alteration Event, Administrator/Benchmark Event, Insolvency Filing.  
 (c) Redemption:  
 Market Value: Applicable.
33. **Knock-in Event:** Not applicable.
34. **Knock-out Event:** Not applicable.

#### PROVISIONS RELATING TO WARRANTS

35. **Provisions relating to Warrants:** Not applicable.

#### PROVISIONS RELATING TO CERTIFICATES

36. **Provisions relating to Certificates:** Applicable.
- (a) **Notional Amount of each Certificate:** Not applicable.
  - (b) **Instalment Certificates:** The Certificates are not Instalment Certificates.
  - (c) **Issuer Call Option:** Applicable. The Issuer may redeem the OET Certificates in accordance with the OET Certificate Conditions. See item 30 above.
  - (d) **Holder Put Option:** Applicable provided that (i) no Automatic Early Redemption Event has occurred and (ii) the Issuer has not already designated the Valuation Date in accordance with the OET Certificate Conditions.
    - (i) **Optional Redemption Date(s):** The day falling ten (10) Business Days immediately following the relevant Optional Redemption Valuation Date.
    - (ii) **Optional Redemption Valuation Date:** The last Relevant Business Day in March in each year commencing in March of the calendar year after the Issue Date, subject to adjustment in the event that such day is a Disrupted Day as provided in the definition of Valuation Date in Condition 25.
    - (iii) **Optional Redemption Amount(s):** Put Payout 2210.
    - (iv) **Minimum Notice Period:** Not less than 30 days prior to the next occurring Optional Redemption Valuation Date.
    - (v) **Maximum Notice Period:** Not applicable.
  - (e) **Automatic Early Redemption:** Not applicable.
  - (f) **Strike Date:** Not applicable.
  - (g) **Strike Price:** Not applicable.
  - (h) **Redemption Valuation Date:** Not applicable.
  - (i) **Averaging:** Averaging does not apply to the Securities.
  - (j) **Observation Dates:** Not applicable.
  - (k) **Observation Period:** Not applicable.
  - (l) **Settlement Business Day:** Not applicable.
  - (m) **Cut-off Date:** Not applicable.
  - (n) **Identification information of Holders as provided by Condition 26:** Not applicable.

#### DISTRIBUTION

- |  |  |
|--|--|
| 37. <b>Non exempt Offer:</b>   | Applicable.  |
| (i) <b>Non-exempt Offer Jurisdictions:</b>   | France and Belgium.  |
| (ii) <b>Offer Period:</b>  | From (and including) the Issue Date until (and including) the date on which the Securities are delisted.             |
| (iii) <b>Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:</b> | The Manager and BNP Paribas.   |
| (iv) <b>General Consent:</b>   | Not applicable.  |
| (v) <b>Other Authorised Offeror Terms:</b>   | Not applicable.  |
| 38. <b>Additional U.S. Federal income tax considerations:</b>  | The Securities are not Specified Securities the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986. |
| 39. <b>Prohibition of Sales to EEA and UK Retail Investors:</b>  |  |
| (a) <b>Selling Restriction:</b>  | Not applicable.  |
| (b) <b>Legend:</b>   | Not applicable.  |

**Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.  
As Issuer:

By:  
.....  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading - De listing

Application has been made to list the Securities on Euronext Access Paris and to admit the Securities described herein for trading on Euronext Access Paris, with effect from the Issue Date.

The de-listing of the Securities on the exchange specified above shall occur on at the opening time on the Valuation Date, subject to any change to such date by such exchange or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential conflicts of interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### 4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- |                                      |   |
|--------------------------------------|---|
| (a) <b>Reasons for the Issue:</b>    | See "Use of Proceeds" in the Base Prospectus.   |
| (b) <b>Estimated net proceeds:</b>   | EUR 110,700.00                                  |
| (c) <b>Estimated total expenses:</b> | The estimated total expenses are not available. |

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share as well as the Conversion Rate may be obtained from the Calculation Agent at the phone number: **0 800 235 000**.

### SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

### 6. Operational Information

**Relevant Clearing System(s):** Euroclear France.

### 7. Terms and Conditions of the Non-Exempt Offer

**Offer Price:** The price of the Certificates will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share.

**Conditions to which the offer is subject:** Not applicable.

**Description of the application process:** Not applicable.

**Details of the minimum and/or maximum amount of the application:** Minimum purchase amount per investor: One (1) Certificate.

Maximum purchase amount per investor: The number of Certificates issued in respect of each Series of Certificates.

**Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:** Not applicable.

**Details of the method and time limits for paying up and delivering Securities:** The Certificates are cleared through the clearing systems and are due to be delivered on or about the second Business Day after their purchase by the



investor against payment of the purchase amount.

**Manner in and date on which results of the offer are to be made public:**

Not applicable.

**Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:**

Not applicable.

**Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:**

Not applicable.

**Amount of any expenses and taxes charged to the subscriber or purchaser:**

Series Number	Issue Price per Security	Expenses included in the Issue Price
FRBNPP0238H4	EUR 0.35	EUR 0.06
FRBNPP0238I2	EUR 0.67	EUR 0.13
FRBNPP0238J0	EUR 0.25	EUR 0.13
FRBNPP0238K8	EUR 0.72	EUR 0.12
FRBNPP0238L6	EUR 0.58	EUR 0.29

## 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

None.

## 9. Placing and Underwriting

**Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:**

None.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:**

BNP Paribas  
20 Boulevard des Italiens, 75009 Paris, France.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):**

Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:**

BNP Paribas Arbitrage S.N.C.

**When the underwriting agreement has been or will be reached:**

Not applicable.

## 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2) statement on benchmarks:**

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "BMR"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

<b>Benchmark</b>	<b>Administrator</b>	<b>Register</b>
EURIBOR 1M	European Money Markets Institute (EMMI)	Included