

**Notice to Holders: Issuer Call**

**Date: 18 March 2026**



**BNP PARIBAS**

**Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned in the ANNEX below in relation to a Share**

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **18 March 2026** on the relevant Issuer's website(s): [www.produitsdecourse.bnpparibas.fr](http://www.produitsdecourse.bnpparibas.fr)
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The "**Valuation Date**" / "**Optional Valuation Redemption Amount**" shall be **1 April 2026**;
- (iv) The "**Settlement Date**" / "**Optional Redemption Amount**" shall be **7 April 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V

**ANNEX**  
**ISIN Code(s) impacted**

Initial Issue Date/ Listing Date	Type of Certificates	Share	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
06/08/2021	Constant Leverage	LVMH	01 July 2021	FRBNPP02TYD1	L5GBB	Open End
16/02/2022	Constant Leverage	Eurazeo	01 July 2021	FRBNPP03M8O8	L5YDB	Open End
08/08/2022	Constant Leverage	Arkema	01 July 2022	FRBNPP04MGW9	0N8HB	Open End
23/01/2023	Constant Leverage	BNP Paribas	01 July 2022	FRBNPP05BIA1	2D8JB	Open End
29/11/2023	Constant Leverage	Valeo	30 June 2023	FRBNPP0681H5	UM8MB	Open End
03/07/2024	Constant Leverage	Airbus	28 June 2024	FRBNPP0760J3	Y0TPB	Open End
03/07/2024	Constant Leverage	Airbus	28 June 2024	FRBNPP0760K1	Z0TPB	Open End
04/07/2024	Constant Leverage	Amundi	28 June 2024	FRBNPP076F22	B2UPB	Open End
04/07/2024	Constant Leverage	Legrand	28 June 2024	FRBNPP076FR5	C3UPB	Open End
23/07/2024	Constant Leverage	Remy Cointreau	28 June 2024	FRBNPP07A5M8	V21PB	Open End
28/08/2024	Constant Leverage	American Express	28 June 2024	FRBNPP07IMN7	Q7TQB	Open End
14/02/2025	Constant Leverage	EssilorLuxottica	28 June 2024	FRBNPP08FTE5	8M1SB	Open End
14/02/2025	Constant Leverage	Pernod Ricard	28 June 2024	FRBNPP08FTL0	FN1SB	Open End
01/04/2025	Constant Leverage	LVMH	28 June 2024	FRBNPP091HF5	L5FKB	Open End
04/04/2025	Constant Leverage	Hermes International	28 June 2024	FRBNPP08TUB0	M8PTB	Open End
07/04/2025	Constant Leverage	EssilorLuxottica	28 June 2024	FRBNPP08U9P8	1CRTB	Open End
11/04/2025	Constant Leverage	Hermes International	28 June 2024	FRBNPP08Z1D6	SW2TB	Open End
11/04/2025	Constant Leverage	Intel	28 June 2024	FRBNPP08Z2B8	QX2TB	Open End
11/04/2025	Constant Leverage	LVMH	28 June 2024	FRBNPP08Z193	OW2TB	Open End
11/04/2025	Constant Leverage	Saint-Gobain	28 June 2024	FRBNPP08Z1K1	ZW2TB	Open End
15/05/2025	Constant Leverage	Saint-Gobain	28 June 2024	FRBNPP096OC7	0CHVB	Open End
15/05/2025	Constant Leverage	Tesla Inc	28 June 2024	FRBNPP096P18	0CJ4B	Open End
29/05/2025	Constant Leverage	Tesla Inc	28 June 2024	FRBNPP09A3C2	0LQ2B	Open End
02/06/2025	Constant Leverage	Stellantis	28 June 2024	FRBNPP09ANR9	0NC7B	Open End
25/06/2025	Constant Leverage	Tesla Inc	28 June 2024	FRBNPP09FCR1	1HVXB	Open End
08/07/2025	Constant Leverage	EssilorLuxottica	27 June 2025	FRBNPP09GJ55	1L4YB	Open End
05/08/2025	Constant Leverage	Pernod Ricard	27 June 2025	FRBNPP09L4T1	2AN7B	Open End
05/08/2025	Constant Leverage	Pernod Ricard	27 June 2025	FRBNPP09L4U9	2AN8B	Open End
23/10/2025	Constant Leverage	TotalEnergies	27 June 2025	FRBNPP100BA8	3MBVB	Open End
14/01/2026	Constant Leverage	Siemens	27 June 2025	FRBNPP10FP22	5CBXB	Open End
04/02/2026	Constant Leverage	Societe Gen	27 June 2025	FRBNPP10KBE9	5OS8B	Open End
06/02/2026	Constant Leverage	Coinbase	27 June 2025	FRBNPP10LDU9	5RPWB	Open End