

## Notice to Holders: Issuer Call

Date: 18 March 2026

**Subject:** Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned below in relation to a Commodity Futures

Initial Issue Date/ Listing Date	Type of Certificates	Commodity	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
28/02/2022	Constant Leverage	Brent Oil Future May 22	01 July 2021	FRBNPP03P435	S4BIB	Open End
16/06/2022	Constant Leverage	Brent Oil Future Aug 22	01 July 2021	FRBNPP04DSH4	8FUHB	Open End
06/01/2023	Constant Leverage	WTI Future Feb 23	01 July 2022	FRBNPP059DY2	QI5JB	Open End
05/07/2023	Constant Leverage	Brent Oil Future Sep 23	30 June 2023	FRBNPP05TL92	X70LB	Open End
15/04/2024	Constant Leverage	WTI Future May 24	30 June 2023	FRBNPP06OXV7	W5JOB	Open End
05/06/2024	Constant Leverage	WTI Future Jul 24	30 June 2023	FRBNPP070072	6KCPB	Open End
08/10/2024	Constant Leverage	WTI Future Nov 24	28 June 2024	FRBNPP07R5D8	J16QB	Open End
07/05/2025	Constant Leverage	Brent Oil Future Jul 25	28 June 2024	FRBNPP0951J8	041YB	Open End
17/06/2025	Constant Leverage	Brent Oil Future Aug 25	28 June 2024	FRBNPP09DXX0	1E1XB	Open End
10/09/2025	Constant Leverage	Gold (COMEX) Dec. 25	27 June 2025	FRBNPP09RZE5	2TC4B	Open End
03/11/2025	Constant Leverage	Brent Oil Future Jan 26	27 June 2025	FRBNPP1023G1	3R2YB	Open End
14/01/2026	Constant Leverage	Brent Oil Future Mar 26	27 June 2025	FRBNPP10FKA8	5BUXB	Open End
30/01/2026	Constant Leverage	Brent Oil Future Apr 26	27 June 2025	FRBNPP10J2X8	5LHXB	Open End
30/01/2026	Constant Leverage	WTI Future Mar 26	27 June 2025	FRBNPP10J417	5LK5B	Open End
20/02/2026	Constant Leverage	Brent Oil Future Apr 26	27 June 2025	FRBNPP10P3V2	7DW4B	Open End
03/03/2026	Constant Leverage	Brent Oil Future May 26	27 June 2025	FRBNPP10RUJ3	7LG0B	Open End
03/03/2026	Constant Leverage	Brent Oil Future May 26	27 June 2025	FRBNPP10RUN5	7LG4B	Open End
04/03/2026	Constant Leverage	WTI Future Apr 26	27 June 2025	FRBNPP10SHA7	7N3YB	Open End
06/03/2026	Constant Leverage	Brent Oil Future May 26	27 June 2025	FRBNPP10TEV8	7PNUB	Open End
10/03/2026	Constant Leverage	Brent Oil Future May 26	27 June 2025	FRBNPP10U7F9	7RS6B	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **18 March 2026** on the relevant Issuer's website(s): [www.produitsdeourse.bnpparibas.fr](http://www.produitsdeourse.bnpparibas.fr)
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The "**Valuation Date**" / "**Optional Valuation Redemption Amount**" shall be **1 April 2026**;
- (iv) The "**Settlement Date**" / "**Optional Redemption Amount**" shall be **7 April 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V