

Notice to Holders: Issuer Call

Date: 18 March 2026



BNP PARIBAS

Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned below in relation to an Index

Initial Issue Date/ Listing Date	Type of Certificates	Index	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
03/02/2023	Constant Leverage	S&P 500®	01 July 2022	FRBNPP05CLN6	V9IKB	Open End
21/02/2024	Constant Leverage	CAC40®	30 June 2023	FRBNPP06I409	YK0NB	Open End
22/07/2025	Constant Leverage	DAX®	27 June 2025	FRBNPP09IRI2	1XRWB	Open End
22/07/2025	Constant Leverage	Nasdaq-100®	27 June 2025	FRBNPP09IRA9	1XR4B	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **18 March 2026** on the relevant Issuer's website(s): www.produitsdebourse.bnpparibas.fr
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The "**Valuation Date**" / "**Optional Valuation Redemption Amount**" shall be **1 April 2026**;
- (iv) The "**Settlement Date**" / "**Optional Redemption Amount**" shall be **7 April 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V