

Notice to Holders: Issuer Call

Date: 18 February 2026



BNP PARIBAS

Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned in the ANNEX below in relation to a Share

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **18 February 2026** on the relevant Issuer's website(s): www.produitsdebourse.bnpparibas.fr
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The "**Valuation Date**" / "**Optional Valuation Redemption Amount**" shall be **4 March 2026**;
- (iv) The "**Settlement Date**" / "**Optional Redemption Amount**" shall be **10 March 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V

ANNEX
ISIN Code(s) impacted

Initial Issue Date/ Listing Date	Type of Certificates	Share	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
04-Apr-25	Constant Leverage	AMD	28-June-24	FRBNPP08TUI5	U8PTB	Open End
07-Apr-25	Constant Leverage	AMD	28-June-24	FRBNPP08UA32	5DRTB	Open End
28-May-25	Constant Leverage	AMD	28-June-24	FRBNPP099T78	0KX2B	Open End
25-June-25	Constant Leverage	AMD	28-June-24	FRBNPP09FCD1	1HUZB	Open End
16-June-22	Constant Leverage	ASML	01-July-21	FRBNPP04DWE3	5UUHB	Open End
15-Apr-2024	Constant Leverage	Adobe	30-June-23	FRBNPP06OYE1	Q6JOB	Open End
27-Feb-23	Constant Leverage	Air France-KLM	01-July-22	FRBNPP05FJS2	C6XKB	Open End
20-Sept-23	Constant Leverage	Air France-KLM	30-June-23	FRBNPP0619Z7	5COMB	Open End
05-May-23	Constant Leverage	Air Liquide	01-July-22	FRBNPP05N0G8	Q4CLB	Open End
26-Apr-21	Constant Leverage	Amazon	02-July-20	FRBNPP02I465	L5EDB	Open End
08-Nov-22	Constant Leverage	Amazon	01-July-22	FRBNPP051K16	2MJJB	Open End
07-Apr-25	Constant Leverage	Amazon	28-June-24	FRBNPP08UA65	8DRTB	Open End
21-June-23	Constant Leverage	Axa	01-July-22	FRBNPP05SJC9	8ZZLB	Open End
08-Aug-22	Constant Leverage	Barrick Gold Corporation	01-July-22	FRBNPP04MJ11	5P8HB	Open End
28-Mar-25	Constant Leverage	Barrick Gold Corporation	28-June-24	FRBNPP08S9P2	F6LTB	Open End
04-July-24	Constant Leverage	Bolloré	28-June-24	FRBNPP076F48	D2UPB	Open End
24-Mar-25	Constant Leverage	Capgemini	28-June-24	FRBNPP08QQ48	N5HTB	Open End
28-Apr-22	Constant Leverage	Dassault Aviation	01-July-21	FRBNPP043855	C3VGB	Open End
26-Oct-22	Constant Leverage	Dassault Systèmes	01-July-22	FRBNPP04ZMR9	Y3DJB	Open End
25-June-24	Constant Leverage	Dassault Systèmes	30-June-23	FRBNPP075634	7RRPB	Open End
11-Apr-25	Constant Leverage	Dassault Systèmes	28-June-24	FRBNPP08Z136	IW2TB	Open End
11-Apr-25	Constant Leverage	Dassault Systèmes	28-June-24	FRBNPP08Z144	JW2TB	Open End
29-Apr-25	Constant Leverage	Dassault Systèmes	28-June-24	FRBNPP093M14	S7IMB	Open End
09-June-25	Constant Leverage	Dassault Systèmes	28-June-24	FRBNPP09CHQ9	1A6VB	Open End
05-Aug-25	Constant Leverage	Dassault Systèmes	27-June-25	FRBNPP09L4P9	2AN3B	Open End
03-Nov-25	Constant Leverage	Dassault Systèmes	27-June-25	FRBNPP1023N7	3R3ZB	Open End
09-Feb-26	Constant Leverage	Dassault Systèmes	27-June-25	FRBNPP10LTY7	5SW3B	Open End
04-Apr-25	Constant Leverage	EssilorLuxottica	28-June-24	FRBNPP08TU72	H8PTB	Open End
28-Aug-2024	Constant Leverage	Eurofins Scientific	28-June-24	FRBNPP07IM35	V6TQB	Open End
24-Apr-25	Constant Leverage	Forvia	28-June-24	FRBNPP092E72	L9DIB	Open End
30-May-25	Constant Leverage	Forvia	28-June-24	FRBNPP09AC33	0MG0B	Open End
18-May-23	Constant Leverage	General Electric	01-July-22	FRBNPP05OB73	1KNLB	Open End
08-Aug-22	Constant Leverage	Hermès International	01-July-22	FRBNPP04MHZ0	3O8HB	Open End
05-May-23	Constant Leverage	Hermès International	01-July-22	FRBNPP05N0S3	D5CLB	Open End
27-Sept-23	Constant Leverage	Hermès International	30-June-23	FRBNPP062129	8AQMB	Open End
11-Apr-25	Constant Leverage	Hermès International	28-June-24	FRBNPP08Z1E4	TW2TB	Open End
15-May-25	Constant Leverage	Hermès International	28-June-24	FRBNPP096O92	0CH8B	Open End
21-Oct-24	Constant Leverage	L'Oreal	28-June-24	FRBNPP07TD41	0I9QB	Open End
29-Apr-25	Constant Leverage	L'Oreal	28-June-24	FRBNPP093M22	S7INB	Open End
11-Apr-25	Constant Leverage	LVMH	28-June-24	FRBNPP08Z1A2	PW2TB	Open End
11-Apr-25	Constant Leverage	LVMH	28-June-24	FRBNPP08Z1B0	QW2TB	Open End
17-Apr-25	Constant Leverage	LVMH	28-June-24	FRBNPP091HG3	L5FLB	Open End
28-Aug-2024	Constant Leverage	Meta	28-June-24	FRBNPP07IMQ0	U7TQB	Open End
02-Apr-25	Constant Leverage	Meta	28-June-24	FRBNPP08T9X5	7WOTB	Open End
22-Apr-22	Constant Leverage	Microsoft	01-July-21	FRBNPP041XJ9	4NSGB	Open End
26-Oct-22	Constant Leverage	Microsoft	01-July-22	FRBNPP04ZOP9	W6DJB	Open End
16-Feb-23	Constant Leverage	Microsoft	01-July-22	FRBNPP05EIA5	K9NKB	Open End
01-June-23	Constant Leverage	Microsoft	01-July-22	FRBNPP05Q4X2	M9RLB	Open End

07-janv-25	Constant Leverage	Microsoft	28-June-24	FRBNPP087717	6MCSB	Open End
06-Feb-25	Constant Leverage	Microsoft	28-June-24	FRBNPP08DQF3	2PTSB	Open End
06-Feb-25	Constant Leverage	Microsoft	28-June-24	FRBNPP08DQG1	3PTSB	Open End
24-Mar-25	Constant Leverage	Microsoft	28-June-24	FRBNPP08QQJ7	D6HTB	Open End
14-janv-26	Constant Leverage	NOVO NORDISK	27-June-25	FRBNPP10FPC3	5CC7B	Open End
27-janv-25	Constant Leverage	Netflix	28-June-24	FRBNPP08BEE6	0KNSB	Open End
24-Mar-25	Constant Leverage	Netflix	28-June-24	FRBNPP08QQK5	E6HTB	Open End
03-Nov-25	Constant Leverage	Netflix	27-June-25	FRBNPP102461	3R7UB	Open End
04-Mar-25	Constant Leverage	Nvidia	28-June-24	FRBNPP08KUB9	ZZ6SB	Open End
15-May-25	Constant Leverage	Nvidia	28-June-24	FRBNPP096OS3	0CIVB	Open End
08-July-25	Constant Leverage	Nvidia	27-June-25	FRBNPP09GJB8	1L5YB	Open End
21-July-25	Constant Leverage	Nvidia	27-June-25	FRBNPP09IBC9	1WL3B	Open End
21-July-25	Constant Leverage	Nvidia	27-June-25	FRBNPP09IBE5	1WL5B	Open End
21-July-25	Constant Leverage	Nvidia	27-June-25	FRBNPP09IBF2	1WL6B	Open End
04-janv-22	Constant Leverage	PayPal	01-July-21	FRBNPP03AFW8	L3CLB	Open End
06-Feb-25	Constant Leverage	PayPal	28-June-24	FRBNPP08DQI7	5PTSB	Open End
06-Feb-25	Constant Leverage	PayPal	28-June-24	FRBNPP08DQJ5	6PTSB	Open End
12-Sept-25	Constant Leverage	SAP	27-June-25	FRBNPP09SEE8	2UG4B	Open End
03-Nov-25	Constant Leverage	SAP	27-June-25	FRBNPP1023J5	3R3VB	Open End
24-Sept-21	Constant Leverage	SARTORIUS	01-July-21	FRBNPP02ZED0	L3TBB	Open End
04-janv-22	Constant Leverage	ST Microelectronics	01-July-21	FRBNPP03AG92	L4AOB	Open End
23-janv-23	Constant Leverage	ST Microelectronics	01-July-22	FRBNPP05BIP9	HE8JB	Open End
16-July-25	Constant Leverage	STMicroelectronics	27-June-25	FRBNPP09HVV3	1VG5B	Open End
28-May-25	Constant Leverage	Sanofi	28-June-24	FRBNPP099T03	0KWVB	Open End
08-July-25	Constant Leverage	Sanofi	27-June-25	FRBNPP09GJ89	1L5VB	Open End
24-Apr-2024	Constant Leverage	Sartorius Stedim Biotech	30-June-23	FRBNPP06R194	1WSOB	Open End
07-Mar-25	Constant Leverage	Schneider Electric	28-June-24	FRBNPP08MOD4	V08SB	Open End
28-Aug-2024	Constant Leverage	Scor	28-June-24	FRBNPP07IM92	B7TQB	Open End
07-janv-25	Constant Leverage	Stellantis	28-June-24	FRBNPP0876M1	1JCSB	Open End
07-Apr-25	Constant Leverage	Stellantis	28-June-24	FRBNPP08U9X2	9CRTB	Open End
08-Oct-25	Constant Leverage	Stellantis	27-June-25	FRBNPP09X1H8	3DEVB	Open End
03-Nov-25	Constant Leverage	Stellantis	27-June-25	FRBNPP1023T4	3R4ZB	Open End
13-Nov-25	Constant Leverage	Stellantis	27-June-25	FRBNPP1049Q5	3WY9B	Open End
14-janv-26	Constant Leverage	Stellantis	27-June-25	FRBNPP10FVP3	5CQWB	Open End
10-May-23	Constant Leverage	Teleperformance	01-July-22	FRBNPP05NJW8	5HELB	Open End
27-Nov-24	Constant Leverage	Teleperformance	28-June-24	FRBNPP081AO3	5N4RB	Open End
11-Apr-25	Constant Leverage	Tesla Inc	28-June-24	FRBNPP08Z2N3	2X2TB	Open End
08-Oct-25	Constant Leverage	Tesla Inc	27-June-25	FRBNPP09X1U1	3DF8B	Open End
08-Oct-25	Constant Leverage	Tesla Inc	27-June-25	FRBNPP09X1Y3	3DFWB	Open End
03-Nov-25	Constant Leverage	Tesla Inc	27-June-25	FRBNPP1024B0	3R7ZB	Open End
08-May-2024	Constant Leverage	Thales	30-June-23	FRBNPP06TLA5	6FZOB	Open End
03-July-24	Constant Leverage	Thales	28-June-24	FRBNPP0760P0	E1TPB	Open End
06-Feb-25	Constant Leverage	Thales	28-June-24	FRBNPP08DPO7	5MTSB	Open End
03-janv-25	Constant Leverage	TotalEnergies	28-June-24	FRBNPP084R85	7H8RB	Open End
28-Mar-25	Constant Leverage	TotalEnergies	28-June-24	FRBNPP08S9K3	A6LTB	Open End
23-janv-23	Constant Leverage	Ubisoft	01-July-22	FRBNPP05BIW5	OE8JB	Open End
24-Apr-25	Constant Leverage	Ubisoft	28-June-24	FRBNPP092E98	L9DKB	Open End