

Notice to Holders: Issuer Call

Date: 18 February 2026



BNP PARIBAS

Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned below in relation to an Index

Initial Issue Date/ Listing Date	Type of Certificates	Index	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
13-Apr-23	Constant Leverage	CAC®	01-July-22	FRBNPP05LAO8	VI9KB	Open End
11-July-24	Constant Leverage	CAC®	28-June-24	FRBNPP0783I7	1AZPB	Open End
25-July-24	Constant Leverage	CAC®	28-June-24	FRBNPP07ANJ0	FN2PB	Open End
11-Apr-25	Constant Leverage	CAC®	28-June-24	FRBNPP08YZP9	4U2TB	Open End
11-Apr-25	Constant Leverage	DAX®	28-June-24	FRBNPP08Z0G1	VV2TB	Open End
11-Apr-25	Constant Leverage	DAX®	28-June-24	FRBNPP08Z0H9	WV2TB	Open End
11-Apr-25	Constant Leverage	Dow Jones Industrial Average®	28-June-24	FRBNPP08YZY1	DV2TB	Open End
15-May-25	Constant Leverage	Nasdaq-100®	28-June-24	FRBNPP096NR7	0CG6B	Open End
22-July-25	Constant Leverage	Nasdaq-100®	27-June-25	FRBNPP09IR87	1XR2B	Open End
03-Nov-25	Constant Leverage	Nasdaq-100®	27-June-25	FRBNPP1023D8	3R2VB	Open End
06-Aug-21	Constant Leverage	S&P 500®	01-July-21	FRBNPP02TXF8	S7EBB	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **18 February 2026** on the relevant Issuer's website(s): www.produitsdebourse.bnpparibas.fr
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The "**Valuation Date**" / "**Optional Valuation Redemption Amount**" shall be **4 March 2026**;
- (iv) The "**Settlement Date**" / "**Optional Redemption Amount**" shall be **10 March 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V