

## Notice to Holders: Issuer Call

Date: 30 January 2026



# BNP PARIBAS

**Subject:** Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned in the ANNEX below in relation to a Share

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **30 January 2026** on the relevant Issuer's website(s):  
[www.produitsdebourse.bnpparibas.fr](http://www.produitsdebourse.bnpparibas.fr)
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The "**Valuation Date**" / "**Optional Valuation Redemption Amount**" shall be **13 February 2026**;
- (iv) The "**Settlement Date**" / "**Optional Redemption Amount**" shall be **19 February 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V

**ANNEX**  
**ISIN Code(s) impacted**

Initial Issue Date/ Listing Date	Type of Certificates	Share	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
04/01/22	Constant Leverage	PayPal	01/07/21	FRBNPP03AFW8	L3CLB	Open End
04/01/22	Constant Leverage	ST Microelectronics	01/07/21	FRBNPP03AG92	L4AOB	Open End
08/08/22	Constant Leverage	Arkema	01/07/22	FRBNPP04MGW9	0N8HB	Open End
05/05/23	Constant Leverage	Air Liquide	01/07/22	FRBNPP05N0G8	Q4CLB	Open End
01/06/23	Constant Leverage	Microsoft	01/07/22	FRBNPP05Q4X2	M9RLB	Open End
21/06/23	Constant Leverage	Axa	01/07/22	FRBNPP05SJC9	8ZZLB	Open End
20/09/23	Constant Leverage	Air France-KLM	30/06/23	FRBNPP0619Z7	5COMB	Open End
27/09/23	Constant Leverage	Hermes International	30/06/23	FRBNPP062129	8AQMB	Open End
08/05/24	Constant Leverage	Thales	30/06/23	FRBNPP06TLA5	6FZOB	Open End
04/07/24	Constant Leverage	Bolloré	28/06/24	FRBNPP076F48	D2UPB	Open End
04/07/24	Constant Leverage	Legrand	28/06/24	FRBNPP076FR5	C3UPB	Open End
28/08/24	Constant Leverage	Meta	28/06/24	FRBNPP07IMQ0	U7TQB	Open End
21/10/24	Constant Leverage	L'Oreal	28/06/24	FRBNPP07TD41	0I9QB	Open End
07/01/25	Constant Leverage	Microsoft	28/06/24	FRBNPP0877I7	6MCSB	Open End
27/01/25	Constant Leverage	Netflix	28/06/24	FRBNPP08BEE6	0KNSB	Open End
06/02/25	Constant Leverage	PayPal	28/06/24	FRBNPP08DQJ5	6PTSB	Open End
07/03/25	Constant Leverage	Schneider Electric	28/06/24	FRBNPP08MOD4	V08SB	Open End
24/03/25	Constant Leverage	Netflix	28/06/24	FRBNPP08QQK5	E6HTB	Open End
02/04/25	Constant Leverage	Meta	28/06/24	FRBNPP08T9X5	7WOTB	Open End
04/04/25	Constant Leverage	EssilorLuxottica	28/06/24	FRBNPP08TU72	H8PTB	Open End
07/04/25	Constant Leverage	Stellantis	28/06/24	FRBNPP08U9X2	9CRTB	Open End
11/04/25	Constant Leverage	Dassault Systèmes	28/06/24	FRBNPP08Z136	IW2TB	Open End
11/04/25	Constant Leverage	Dassault Systèmes	28/06/24	FRBNPP08Z144	JW2TB	Open End
11/04/25	Constant Leverage	Hermes International	28/06/24	FRBNPP08Z1E4	TW2TB	Open End
24/04/25	Constant Leverage	Ubisoft	28/06/24	FRBNPP092E98	L9DKB	Open End
29/04/25	Constant Leverage	Dassault Systèmes	28/06/24	FRBNPP093M14	S7IMB	Open End
15/05/25	Constant Leverage	Hermes International	28/06/24	FRBNPP096O92	0CH8B	Open End
15/05/25	Constant Leverage	Nvidia	28/06/24	FRBNPP096OS3	0CIVB	Open End
28/05/25	Constant Leverage	AMD	28/06/24	FRBNPP099T78	0KX2B	Open End
09/06/25	Constant Leverage	Dassault Systèmes	28/06/24	FRBNPP09CHQ9	1A6VB	Open End
25/06/25	Constant Leverage	AMD	28/06/24	FRBNPP09FCD1	1HUZB	Open End
08/07/25	Constant Leverage	Sanofi	27/06/25	FRBNPP09GJ89	1L5VB	Open End
16/07/25	Constant Leverage	ST Microelectronics	27/06/25	FRBNPP09HVV3	1VG5B	Open End
21/07/25	Constant Leverage	Nvidia	27/06/25	FRBNPP09IBC9	1WL3B	Open End
21/07/25	Constant Leverage	Nvidia	27/06/25	FRBNPP09IBF2	1WL6B	Open End
08/10/25	Constant Leverage	Stellantis	27/06/25	FRBNPP09X1H8	3DEVB	Open End
08/10/25	Constant Leverage	Tesla Inc	27/06/25	FRBNPP09X1U1	3DF8B	Open End
08/10/25	Constant Leverage	Tesla Inc	27/06/25	FRBNPP09X1Y3	3DFWB	Open End