

Notice to Holders: Issuer Call

Date: 30 January 2026



BNP PARIBAS

Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned below in relation to an Index

Initial Issue Date/ Listing Date	Type of Certificates	Index	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
11/07/24	Constant Leveraged	CAC®	28/06/24	FRBNPP0783I7	1AZPB	Open End
25/07/24	Constant Leveraged	CAC®	28/06/24	FRBNPP07ANJ0	FN2PB	Open End
11/04/25	Constant Leveraged	Dow Jones Industrial Average®	28/06/24	FRBNPP08YZY1	DV2TB	Open End
22/07/25	Constant Leveraged	Nasdaq-100®	27/06/25	FRBNPP09IR87	1XR2B	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **30 January 2026** on the relevant Issuer's website(s):
www.produitsdebourse.bnpparibas.fr
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The “**Valuation Date**” / “**Optional Valuation Redemption Amount**” shall be **13 February 2026**;
- (iv) The “**Settlement Date**” / “**Optional Redemption Amount**” shall be **19 February 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V