

Notice to Holders: Issuer Call

Date: 22 October 2025



BNP PARIBAS

Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned in the ANNEX below in relation to a Share

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (ex- BNP Paribas Arbitrage Issuance B.V.) (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below pursuant to the Issuer Call provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **22 October 2025** on the relevant Issuer's website(s):
www.produitsdebourse.bnpparibas.fr
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »).
- (iii) The "**Valuation Date**" / "**Optional Valuation Redemption Amount**" shall be **5 November 2025**;
- (iv) The "**Settlement Date**" / "**Optional Redemption Amount**" shall be **11 November 2025** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V

ANNEX
ISIN Code(s) impacted

Initial Issue Date/ Listing Date	Type of Certificates	Share	MDS code	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
15/01/2021	Constant Leveraged Bear	LVMH Moet Hennessy Louis Vuitton SE	FR_MC	01/07/2021	FRBNPP0279X5	S5PBB	Open End
02/05/2022	Constant Leveraged Bull	Thales SA	FR_HO	01/07/2021	FRBNPP043V71	1RXGB	Open End
02/05/2022	Constant Leveraged Bull	Eiffage SA	FR_FGR	01/07/2021	FRBNPP043V06	4QXGB	Open End
08/08/2022	Constant Leveraged Bull	Hermes International	FR_RMS	01/07/2022	FRBNPP04MI12	5O8HB	Open End
04/01/2023	Constant Leveraged Bear	UnibailRodamcoWestfield	FR_URW	01/07/2022	FRBNPP058OS3	9P4JB	Open End
05/01/2023	Constant Leveraged Bear	Barrick Mining Corp	US_B	01/07/2022	FRBNPP0593Z4	V74JB	Open End
01/06/2023	Constant Leveraged Bear	ASML Holding NV	NL_ASML	01/07/2022	FRBNPP05Q4O1	C9RLB	Open End
03/01/2024	Constant Leveraged Bull	SEB SA	FR_SK	30/06/2023	FRBNPP06AAR2	4ECNB	Open End
03/01/2024	Constant Leveraged Bull	Sanofi	FR_SAN	30/06/2023	FRBNPP06AAP6	2ECNB	Open End
03/01/2024	Constant Leveraged Bull	Adobe Inc	US_ADBE	30/06/2023	FRBNPP06AB11	4FCNB	Open End
03/01/2024	Constant Leveraged Bear	Tesla Inc	US_TSLA	30/06/2023	FRBNPP06ABK5	3HCNB	Open End
24/04/2024	Constant Leveraged Bull	AnheuserBusch InBev SANV	BE_ABI	30/06/2023	FRBNPP06R160	8VSOB	Open End
04/07/2024	Constant Leveraged Bull	Volkswagen AG	DE_VOW3	28/06/2024	FRBNPP07EU2	T1UPB	Open End
04/07/2024	Constant Leveraged Bull	Accor SA	FR_AC	28/06/2024	FRBNPP07EV0	U1UPB	Open End
23/07/2024	Constant Leveraged Bull	Teleperformance	FR_TEP	28/06/2024	FRBNPP07A5T3	C31PB	Open End
26/07/2024	Constant Leveraged Bull	Thales SA	FR_HO	28/06/2024	FRBNPP07AYG3	FY2PB	Open End
30/07/2024	Constant Leveraged Bull	Pfizer Inc	US_PFE	28/06/2024	FRBNPP07BSY6	FR4PB	Open End
02/08/2024	Constant Leveraged Bull	Hermes International	FR_RMS	28/06/2024	FRBNPP07CLM4	HN5PB	Open End
28/08/2024	Constant Leveraged Bull	Imerys SA	FR_NK	28/06/2024	FRBNPP07INE4	U8TQB	Open End
28/08/2024	Constant Leveraged Bull	SEB SA	FR_SK	28/06/2024	FRBNPP07IMA4	C7TQB	Open End
13/11/2024	Constant Leveraged Bull	LOreal SA	FR_OR	28/06/2024	FRBNPP07XR15	0GRRB	Open End
07/01/2025	Constant Leveraged Bull	Eramet SA	FR_ERA	28/06/2024	FRBNPP0876A6	9HCSB	Open End
07/01/2025	Constant Leveraged Bull	Amazon.com Inc	US_AMZN	28/06/2024	FRBNPP087795	7LCSB	Open End
14/02/2025	Constant Leveraged Bull	SOITEC	FR_SOI	28/06/2024	FRBNPP08FTN6	HN1SB	Open End
24/03/2025	Constant Leveraged Bull	Rheinmetall AG	DE_RHM	28/06/2024	FRBNPP08QQT6	O6HTB	Open End
24/03/2025	Constant Leveraged Bull	Hermes International	FR_RMS	28/06/2024	FRBNPP08QQD0	X5HTB	Open End
07/04/2025	Constant Leveraged Bull	Stellantis NV	FR_STLAP	28/06/2024	FRBNPP08U9Y0	0DRTB	Open End
29/04/2025	Constant Leveraged Bear	Tesla Inc	US_TSLA	28/06/2024	FRBNPP093M89	S7ITB	Open End

07/05/2025	Constant Leveraged	Bull	Sanofi	FR_SAN	28/06/2024	FRBNPP0952Q1	047TB	Open End
15/05/2025	Constant Leveraged	Bear	Tesla Inc	US_TSLA	28/06/2024	FRBNPP096OX3	0CJ0B	Open End
08/07/2025	Constant Leveraged	Bear	Tesla Inc	US_TSLA	27/06/2025	FRBNPP09GJJ1	1L7UB	Open End
22/07/2025	Constant Leveraged	Bear	Tesla Inc	US_TSLA	27/06/2025	FRBNPP09IRO0	1XS2B	Open End
13/08/2025	Constant Leveraged	Bear	Tesla Inc	US_TSLA	27/06/2025	FRBNPP09MJ32	2EH6B	Open End
09/09/2025	Constant Leveraged	Bear	Tesla Inc	US_TSLA	27/06/2025	FRBNPP09RPC0	2SJ6B	Open End
09/09/2025	Constant Leveraged	Bear	Tesla Inc	US_TSLA	27/06/2025	FRBNPP09RPD8	2SJ7B	Open End
24/09/2025	Constant Leveraged	Bear	Advanced Micro Devices Inc	US_AMD	27/06/2025	FRBNPP09UGX9	2ZZ4B	Open End