

Notice to Holders: Issuer Call

Date: 1 October 2020



BNP PARIBAS

Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates mentioned below relating to a Share

Issue Date/ Listing Date	Certificate	Underlying / Share	Base Prospectus	ISIN Code / Serie	Mnemonic Code	Maturity Date
26 April 2019	Bull Open-End Certificates	Renault SA (ISIN code: FR0000131906)	4 July 2018	FRBNPP00ZCP2	22VEB	Open End
18 September 2019	Bull Open-End Certificates	Iliad (ISIN code: FR0004035913)	3 July 2019	FRBNPP015P32	3758B	Open End
18 September 2019	Bull Open-End Certificates	ArcelorMittal SA (ISIN code: LU1598757687)	3 July 2019	FRBNPP015OQ7	3745B	Open End
18 September 2019	Bull Open-End Certificates	Unibail-Rodamco-Westfield (ISIN code: FR0013326246)	3 July 2019	FRBNPP015R22	3829B	Open End
18 September 2019	Bull Open-End Certificates	TechnipFMC plc (ISIN code: GB00BDSFG982)	3 July 2019	FRBNPP015RY4	3861B	Open End
18 September 2019	Bull Open-End Certificates	Airbus SE (ISIN code: NL0000235190)	3 July 2019	FRBNPP015PI1	3773B	Open End
11 November 2019	Bear Open-End Certificates	Iliad (ISIN code: FR0004035913)	3 July 2019	FRBNPP0182V5	6779B	Open End
31 January 2020	Bull Open-End Certificates	Societe Generale SA (ISIN code: FR0000130809)	3 July 2019	FRBNPP01C5J8	233FB	Open End
27 February 2020	Bull Open-End Certificates	Renault SA (ISIN code: FR0000131906)	3 July 2019	FRBNPP01EC94	066IB	Open End

In accordance with its notice obligations under Terms and Conditions, BNP Paribas Issuance B.V. (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout terms in the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **1 October 2020** on the following Issuer's website: **www.produitsdebourse.bnpparibas.fr**; and shall be circulated to Euroclear France;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call Date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»); i.e. those certificates will be computed on a basis of EUR 0; in consequence, no amount shall be payable in respect of each Certificate.
- (iii) The "**Valuation Date**" / "**Optional Redemption Valuation Date**" shall be **15 October 2020**;
- (iv) The "**Redemption Date**" / "**Optional Redemption Date**" shall be **21 October 2020** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

Duly authorised